

MEMORANDUM

TO : ALL DEALER'S REPRESENTATIVES
FROM : THE MANAGEMENT
DATE : 4 NOVEMBER 2022
RE : SOCIAL MEDIA INVESTMENT SCAM AND CASH DEPOSIT

We would like to inform that recently scammers are using Telegram Group or other social media platform to solicit for investment business. Please refer to the sample modus operandi of the scammer below.

As such, kindly advise your clients to be vigilant and be wary of any third parties who claim to be from or representing TA Securities Holdings Berhad (TASHB) or any other stockbroking companies. For any clarification, kindly email to pomsd@ta.com.my.

In view of this scam and to comply with Securities Commission, Bursa Malaysia and Bank Negara Malaysia's initiative/guidelines against scams and money laundering, TASHB is restricting all cash deposit through **Cash Deposit Machine (CDM)** to a maximum of **RM25,000** of initial deposit with immediate effect. Subsequent cash deposit will not be processed as payment and no refund request will be entertained. We strongly encourage clients to make payments to TASHB via online transfer or cheque deposit.

Thank you.



Sample - Modus Operandi of the Scammer

1. Will use social media to create a group for chat and updates of business investment.
2. They will incite in the group about a new investment and create a hype on the large profit margin to be made.
3. Normally they will have a designated contact person to do further investment.
4. Once anyone contact the designated person, they will deal in another private chat.
5. The designated person will then provide the fake covering letter / offer letter – for the purpose of investment e.g. Private Placement Shares, at huge discount compared to the market price.
6. Instruction will then be given to bank in cash to the bank account of a stockbroking company to convince the investor or to mule accounts (normally a company or individual account). The investor will be given strict instructions not to inform anyone as this will jeopardize the chances of “successful investment”.
7. The investors are then requested to send the cash bank in slips to the designated person via email or social media as proof of payment.
8. The scammer will then forward the cash bank in slips to the stockbroking company to pay for the share purchases under the nominee’s accounts. Share Sales transaction will subsequently be carried out and the sales proceeds credited to the scammer nominees bank accounts which will be cashed out.
9. The investors will only realize that they have been scammed once there is no reply from the designated person on their investment or the designated person cannot be contacted.

PLEASE BE AWARE OF THIS TYPE OF SCAM