

MEMORANDUM

TO : ALL DEALER'S REPRESENTATIVES
FROM : THE MANAGEMENT
DATE : 25 APRIL 2019
RE : CHANGES TO DELIVERY AND SETTLEMENT TIME FOR ON-MARKET
TRANSACTIONS DUE TO MIGRATION TO T+2 SETTLEMENT CYCLE

We refer to the migration to T+2 Settlement Cycle effective from **29 April 2019**.

The changes to the Settlement Time in Schedule 2 (Ready basis Contract) of the Rules of Bursa Malaysia Securities Berhad are as per attached Bursa Malaysia's circular No. R/R 1 of 2019.

To avoid any buying in, please inform your selling clients to transfer the share by T+1 @ 4.30p.m.

Buying-in and cash settlement on failed trades

Under the T+2 settlement cycle, buying-in without notice would only take place on settlement day i.e. on T+2 from 2 p.m. to 5 p.m., in the event a seller does not have the quantity of securities sold as tradeable balance in the securities account used for the sale by 11.30 a.m. on T+2. **Cash settlement will take place on T+3 if the buying-in is unsuccessful.**

During the transitional period, all unsettled failed on-market transactions for contract dated 29 April 2019 or earlier will be subjected to the buying-in in the afternoon session on 2 May 2019 from 2.00 p.m. All outstanding failed contracts that cannot be bought in by 5.00 p.m. on 2 May 2019 will be withdrawn by the Exchange and shall be cash settled.

Payment and force selling of unsettled trades

We remind all our Dealer's Representatives that monies due from buying clients must be received by the stipulated time stated i.e. **2.00 p.m. on T+2**.

Please note that if your buying client does not make the payment and/or **no evidence of payment provided**, you must carry out the 'force selling' by 12.30 p.m on T+3. If the force selling orders are not completed by 12.30 p.m on T+3, these orders must be withdrawn before 2.30 p.m. The Company will proceed with the force selling from 2.30 p.m. onwards. Any duplication of force selling orders will be for your account.

Please be guided accordingly.

Thank you.



TA SECURITIES HOLDINGS BERHAD (14946-M)
A MEMBER OF THE TA GROUP

A Participating Organisation of Bursa Malaysia Securities berhad

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