

**SUMMARY OF AMENDMENTS
GUIDELINES ON MARKET CONDUCT AND BUSINESS PRACTICES
FOR STOCKBROKING COMPANIES AND LICENSED REPRESENTATIVES
ISSUED ON 4 APRIL 2022**

The following table provides a summary of key amendments to the *Guidelines on Market Conduct and Business Practices For Stockbroking Companies and Licensed Representatives* (Guidelines) which was revised on 4 April 2022.

Key Amendments		
Prior to 4 April 2022	Revised on 4 April 2022	Remarks
-	Section 9A: Investment Advice by Dealer's Representative	New section inserted which sets out requirements that both the CMSL holder and CMSRL holder must comply with in order for the CMSRL holder to offer investment advice on listed securities.

Note: Paragraph 3.3 of the Guidance Note on Provision of Investment Advice has been updated to reflect the latest amendments in the Guidelines.