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MEDIA RELEASE

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SC and Bursa Extend Suspension of Intraday and Proprietary Day Traders Short Selling to 29 August 2021

The Securities Commission Malaysia (SC) and Bursa Malaysia Berhad (Bursa Malaysia) will extend the temporary suspension on Intraday Short Selling (IDSS) and intraday short selling by Proprietary Day Traders (PDT Short Sale) to 29 August 2021.

The temporary suspension of IDSS and PDT Short Sale is due to expire on 28 February 2021. It took effect on 24 March 2020 as part of the regulators' proactive measures to mitigate potential risks arising from heightened volatility and global uncertainties.

The additional six-month suspension of IDSS and PDT Short Sale, which are used mainly as a day trading strategy, will enable Bursa to enhance the control measures for intraday short selling activities in order to promote market stability and strengthen the integrity of the capital market.

With this extension of the suspension, temporary waivers related to PDT will also be extended to 29 August 2021. These extensions do not affect Regulated Short Selling (RSS), which is currently in place following the lifting of its suspension on 1 January 2021.

The SC and Bursa Malaysia will continue to monitor developments affecting the securities market and evaluate the adequacy of existing measures to support a fair and orderly market as well as mitigate potential risks.

SECURITIES COMMISSION MALAYSIA BURSA MALAYSIA BERHAD

About Securities Commission Malaysia

The Securities Commission Malaysia (SC), a statutory body reporting to the Minister of Finance, was established under the Securities Commission Act 1993. It is the sole regulatory agency for the regulation and development of capital markets. SC has direct responsibility for supervising and monitoring the activities of market institutions, including the exchanges and clearing houses, and regulating all persons licensed under the Capital Markets and Services Act 2007. More information about SC is available on its website at www.sc.com.my. Follow SC on twitter at @SecComMy for more updates.

About Bursa Malaysia

Bursa Malaysia is an approved Exchange holding company under Section 15 of the Capital Markets and Services Act 2007. A public company limited by shares under the Companies Act 2016, Bursa Malaysia operates a fully-integrated exchange, offering equities, derivatives, offshore, bonds as well as Islamic products, and provides a diverse range of investment choices globally. For more information on Bursa Malaysia, visit www.bursamalaysia.com

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