

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 11 October 2022

No: R/R 4 of 2022

AMENDMENTS IN RELATION TO THE CHANGE IN MINIMUM FIXED COMMISSION RATE FOR TRANSACTIONS IN SECURITIES DENOMINATED IN FOREIGN CURRENCY**1. AMENDMENTS TO DIRECTIVE**

- 1.1 Bursa Malaysia Securities Berhad ("**the Exchange**") has amended Directive No. Schedule 6-001 to change the Minimum Fixed Commission for transactions¹ other than Retail Trade² which are settled in United States Dollars ("**USD**") from USD 10 to USD 9.
- 1.2 The amendments were made as a result of the USD having increased more than 10% against the Ringgit Malaysia ("**MYR**") since the Minimum Fixed Commission was prescribed in 2018.
- 1.3 The amended Directive No. Schedule 6-001 is set out in **Annexure 1**.

2.0 EFFECTIVE DATE

- 2.1 The amendments to Directive No. Schedule 6-001 will take effect on **17 October 2022**.

3. CONTACT PERSONS

- 3.1 In the event of any queries in relation to the above matter, kindly contact us at the following:

	Contact Details
Origination and Listing	shyubooneu@bursamalaysia.com
Regulatory Policy & Advisory (Rules and Directives)	rpa@bursamalaysia.com

This Circular is available at:

https://www.bursamalaysia.com/regulation/securities/rules_of_bursa_malaysia_securities

Regulation

¹ except transactions in loan documents

² as defined in Rule 11.01 of the Rules of the Exchange.

Annexure 1

AMENDMENTS TO THE DIRECTIVES OF BURSA MALAYSIA SECURITIES BERHAD
In relation to the Change in Minimum Fixed Commission Rate for Transactions in Securities
Denominated in Foreign Currency

DIRECTIVE ON COMMISSION RATES FOR TRANSACTIONS IN SECURITIES DENOMINATED IN FOREIGN CURRENCY	No. Schedule 6-001
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Relevant to : Note (1) of Schedule 6
 Introduced with effect from : 28 February 2018
 Amended : N/A
 POs' Circular No(s). : R/R 4 of 2018 and R/R 4 of 2022
 Refer also to Directive No(s). : No. 7.05(2)-002

1. Note (1) of Schedule 6

- (1) Note (1) of Schedule 6 states that for transactions in securities denominated in foreign currency, the commission rate will be stipulated by the Exchange in the Directives.

1.1 Commission rate

- (1) Pursuant to Note (1) of Schedule 6, the commission rate for a transaction in securities denominated in foreign currency is as follows:

Type of trades	Basis for determining commission	Minimum commission	Maximum commission
Online Routed Trades	Fully negotiable	Not applicable	Not applicable
Trades paid for by Cash Upfront	Fully negotiable	Not applicable	Not applicable
Direct Business Transactions	Negotiable subject to the minimum commission	Minimum Fixed Commission	Not applicable
All trades in securities executed in Board Lots except for trades specifically mentioned in the other items of this table	Negotiable subject to the minimum and maximum commission, whichever is higher	Minimum Fixed Commission	0.7% of the Contract Value
All trades in securities executed in less than a Board Lot	Fully negotiable	Not applicable	Not applicable

- (2) In relation to any transactions (except transactions in loan instruments) for trade other than Retail Trade, the Minimum Fixed Commission in the above table is USD ~~409~~.00 for trades settled in USD.
- (3) For Retail Trade, the Minimum Fixed Commission is as prescribed in Note 4(b) and (c) of Schedule 6.
- (4) In calculating the commission for a transaction in securities denominated in foreign currency, a Participating Organisation must use the exchange rate which is quoted to the Participating Organisation daily by licensed onshore banks.

[End of Directive]