

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 20 February 2023

No: G 6 of 2023

**CITAGLOBAL BERHAD - WARRANTS 2014/2024  
("CITAGLB-WA" (7245WA))  
ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS  
PURSUANT TO SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **CITAGLOBAL BERHAD - WARRANTS 2014/2024**.

The Share Consolidation comprises the following: -

**ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS 2014/2024 OF CITAGLOBAL BERHAD (FORMERLY KNOWN AS WZ SATU BERHAD) ("CITAGLOBAL" OR "COMPANY") ("WARRANTS A") CONSTITUTED BY THE DEED POLL DATED 9 OCTOBER 2014 ("DEED POLL A") PURSUANT TO THE CONSOLIDATION OF EVERY 5 ORDINARY SHARES IN CITAGLOBAL ("CITAGLOBAL SHARE(S)" OR "SHARE(S)") HELD AT 5.00 P.M. ON 3 MARCH 2023 INTO 1 CITAGLOBAL SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")**

In relation to the warrants adjustment undertaken by **CITAGLB-WA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 2 March 2023, trading of **CITAGLB-WA** shares will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 3 March 2023 with adjusted **CITAGLB-WA** shares, an entitled warrants holder who owns **CITAGLB-WA** shares as at Ex-date may sell only up to the maximum **CITAGLB-WA** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 2 March 2023.

With the warrants adjustments pursuant to the Share Consolidation effected on **CITAGLB-WA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **CITAGLB-WA** shareholder may use the following basis to estimate the maximum number of **CITAGLB-WA** shares that he may sell from the Ex-date until the Book Closing Date which is from 2 March 2023 until 3 March 2023.

<b>Number of CITAGLB-WA shares that may be sold from 2 March 2023 until 3 March 2023</b>	<b>=</b>	<p style="text-align: center;"><b><u>Number of shares held</u></b> <b>5</b></p> <p style="text-align: center;">(All fractional shares computed should be disregarded)</p>
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Illustration:

For example, if Mr X owns or purchases **1000 CITAGLB-WA** shares on cum basis on 1 March 2023, his CDS account would still show **1000 CITAGLB-WA** shares until 3 March 2023. However, as a result of the above warrants adjustment, Mr X's **1000 CITAGLB-WA** shares in his CDS account will be adjusted to **200 CITAGLB-WA** shares on the night of 3 March 2023 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **200 CITAGLB-WA** shares on or after the Ex-date i.e. from 2 March 2023 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 2 March 2023 until 3 March 2023, they are only entitled to sell the maximum of 1/5 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**