

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 27 December 2023 No: G 47 of 2023

AT SYSTEMATIZATION BERHAD ("AT" (0072)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **AT SYSTEMATIZATION BERHAD.**

The Share Consolidation comprises the following: -

CONSOLIDATION OF EVERY 30 EXISTING ORDINARY SHARES IN AT SYSTEMATIZATION BERHAD ("ATS" OR THE "COMPANY") ("ATS SHARES" OR "SHARES") HELD AT 5.00 P.M. ON 11 JANUARY 2024 INTO 1 ATS SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")

In relation to the Share Consolidation undertaken by **AT** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 10 Jan 2024, trading of **AT** shares will be based on the newly adjusted share after the Share Consolidation of **AT** shares,
- (b) on the basis of settlement taking place after 11 Jan 2024 with consolidated AT shares, any entitled shareholder who owns AT shares as at Ex-date may sell only up to the maximum AT shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 10 Jan 2024.

With the adjustments pursuant to the Share Consolidation effected on **AT** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **AT** shareholder may use the following basis to estimate the maximum number of **AT** shares that he may sell from the Exdate until the Book Closing Date which is from 10 Jan 2024 until 11 Jan 2024.

| Number of AT shares that may be sold from 10 Jan 2024 until 11 Jan | = | Number of shares held 30 |
|--|---|--|
| 2024 | | (All fractional shares computed should be disregarded) |



Illustration:

For example, if Mr X owns or purchases 3000 **AT** shares on cum basis on 09 Jan 2024, his CDS account would still show 3000 **AT** shares until 11 Jan 2024. However, as a result of the above Share Consolidation exercise, Mr X's 3000 **AT** shares in his CDS account will be adjusted to 100 **AT** shares on the night of 11 Jan 2024 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sells only up to 100 **AT** shares on or after the Ex-date i.e. from 10 Jan 2024 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 10 Jan 2024 until 11 Jan 2024, they are only entitled to sell the maximum of 1/30 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

| Director, Market Operations | |
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