

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 24 January 2022	No: G 3 of 2022
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**KANGER INTERNATIONAL BERHAD - WARRANTS B 2021/2026  
("KANGER-WB" (0170WB))  
ADJUSTMENT TO THE NUMBER AND EXERCISE PRICE OF THE WARRANTS  
PURSUANT TO SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **KANGER INTERNATIONAL BERHAD - WARRANTS B 2021/2026**.

The Share Consolidation comprises the following: -

**ADJUSTMENTS TO THE NUMBER AND EXERCISE PRICE OF OUTSTANDING WARRANTS 2021/2026 ("WARRANT(S) B") AS SPECIFIED IN THE DEED POLL DATED 16 AUGUST 2021 ("DEED POLL B"), AS A CONSEQUENCE OF THE CONSOLIDATION OF EVERY 10 ORDINARY SHARES IN KANGER ("KANGER SHARE(S)") INTO 1 KANGER SHARE ("CONSOLIDATED SHARE(S)") AT 5.00 P.M. ON 9 FEBRUARY 2022 ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **KANGER-WB** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 8 February 2022, trading of **KANGER-WB** shares will be based on the newly adjusted share after the Share Consolidation of **KANGER-WB** shares,
- (b) on the basis of settlement taking place after 9 February 2022 with adjusted **KANGER-WB** shares, any entitled warrants holder who owns **KANGER-WB** shares as at Ex-date may sell only up to the maximum **KANGER-WB** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 8 February 2022.

With the warrants adjustments pursuant to the Share Consolidation effected on **KANGER-WB** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **KANGER-WB** shareholder may use the following basis to estimate the maximum number of **KANGER-WB** shares that he may sell from the Ex-date until the Book Closing Date which is from 8 February 2022 until 9 February 2022.

<b>Number of KANGER-WB shares that may be sold from 8 February 2022 until 9 February 2022</b>	=	<b><u>Number of shares held</u></b> <b>10</b>  <b>(All fractional shares computed should be disregarded)</b>
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Illustration:

For example, if Mr X owns or purchases **1000** KANGER-WB shares on cum basis on 7 February 2022, his CDS account would still show **1000** KANGER-WB shares until 9 February 2022. However, as a result of the above warrants adjustment, Mr X's **1000** KANGER-WB shares in his CDS account will be adjusted to **100** KANGER-WB shares on the night of 9 February 2022 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100** KANGER-WB shares on or after the Ex-date i.e. from 8 February 2022 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 8 February 2022 until 9 February 2022, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**