

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 1 December 2025	No: G 31 of 2025
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**MUDAJAYA GROUP BERHAD - WARRANTS 2024/2027
("MUDAJYA-WB" (5085WB))
ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING
WARRANTS PURSUANT TO SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **MUDAJAYA GROUP BERHAD - WARRANTS 2024/2027**.

The Share Consolidation comprises the following: -

ADJUSTMENTS TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS 2024/2027 OF MUDAJAYA GROUP BERHAD ("MUDAJAYA" OR THE "COMPANY") ("WARRANT(S) B") AS SPECIFIED IN THE DEED POLL DATED 24 JUNE 2024 ("DEED POLL B"), PURSUANT TO THE SHARE CONSOLIDATION OF EVERY 5 EXISTING ORDINARY SHARES IN MUDAJAYA ("MUDAJAYA SHARE(S)") INTO 1 MUDAJAYA SHARE ("CONSOLIDATED SHARE(S)") ("SHARE CONSOLIDATION")

In relation to the warrants adjustment undertaken by **MUDAJYA-WB** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 11 Dec 2025, trading of **MUDAJYA-WB** shares will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 12 Dec 2025 with adjusted **MUDAJYA-WB** shares, an entitled warrants holder who owns **MUDAJYA-WB** shares as at Ex-date may sell only up to the maximum **MUDAJYA-WB** shares he expects to receive after the adjustment i.e. the reduced amount, on or after the Ex-date 11 Dec 2025.

With the warrants adjustments pursuant to the Share Consolidation effected on **MUDAJYA-WB** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **MUDAJYA-WB** shareholder may use the following basis to estimate the maximum number of **MUDAJYA-WB** shares that he may sell from the Ex-date until the Book Closing Date which is from 11 Dec 2025 until 12 Dec 2025.

Number of MUDAJYA-WB shares that may be sold from 11 Dec 2025 until 12 Dec 2025	=	<p style="text-align: center;"><u>Number of shares held</u> 5</p> <p>(All fractional shares computed should be disregarded)</p>
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Illustration:

For example, if Mr X owns or purchases 500 **MUDAJYA-WB** shares on cum basis on 10 Dec 2025, his CDS account would still show 500 **MUDAJYA-WB** shares until 12 Dec 2025. However, as a result of the above Share Consolidation exercise, Mr X's 500 **MUDAJYA-WB** shares in his CDS account will be adjusted to 100 **MUDAJYA-WB** shares on the night of 12 Dec 2025 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to 100 **MUDAJYA-WB** shares on or after the Ex-date i.e. from 11 Dec 2025 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 11 Dec 2025 until 12 Dec 2025, they are only entitled to sell the maximum of 1/5 of the shares owned before the Ex-date. Participating Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347777.

Director, Group Market Operations