

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 19 September 2024	No: G 31 of 2024
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VIZIONE HOLDINGS BERHAD - WARRANTS 2022 / 2025 ("VIZIONE-WE" (7070WE)) ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS PURSUANT TO SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **VIZIONE HOLDINGS BERHAD - WARRANTS 2022 / 2025**

The Share Consolidation comprises the following: -

ADJUSTMENTS TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS 2022/2025 IN VIZIONE HOLDINGS BERHAD ("VIZIONE" OR THE "COMPANY") ("WARRANTS E") AS SPECIFIED IN THE DEED POLL DATED 14 JANUARY 2022 ("DEED POLL E"), PURSUANT TO THE CONSOLIDATION OF EVERY 5 EXISTING ORDINARY SHARES IN VIZIONE ("VIZIONE SHARES" OR "SHARES") INTO 1 VIZIONE SHARE ("CONSOLIDATED SHARE") HELD AT 5.00 P.M. ON 3 OCTOBER 2024 ("ENTITLEMENT DATE") ("SHARE CONSOLIDATION")

In relation to the warrants adjustment undertaken by **VIZIONE-WE** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to

(a) on or after the Ex-date on 2 Oct 2024, trading of **VIZIONE-WE** shares will be based on the newly adjusted warrants arising from warrants adjustments,

(b) on the basis of settlement taking place after 3 Oct 2024 with adjusted **VIZIONE-WE** shares, an entitled warrants holder who owns **VIZIONE-WE** shares as at Ex-date may sell only up to the maximum **VIZIONE-WE** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 2 Oct 2024.

With the warrants adjustments pursuant to the Share Consolidation effected on **VIZIONE-WE** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **VIZIONE-WE** shareholder may use the following basis to estimate the maximum number of **VIZIONE-WE** shares that he may sell from the Ex-date until the Book Closing Date which is from 2 Oct 2024 until 3 Oct 2024.

Number of VIZIONE-WE shares that may be sold from 2 Oct 2024 until 3 Oct 2024	=	<p style="text-align: center;"><u>Number of shares held</u> 5</p> <p>(All fractional shares computed should be disregarded)</p>
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Illustration:

For example, if Mr X owns or purchases 500 **VIZIONE-WE** shares on cum basis on 1 Oct 2024, his CDS account would still show 500 **VIZIONE-WE** shares until 3 Oct 2024. However, as a result of the above Share Consolidation exercise, Mr X's 500 **VIZIONE-WE** shares in his CDS account will be adjusted to 100 **VIZIONE-WE** shares on the night of 3 Oct 2024 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sells only up to 100 **VIZIONE-WE** shares on or after the Ex-date i.e. from 2 Oct 2024 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 2 Oct 2024 until 3 Oct 2024, they are only entitled to sell the maximum of 1/5 of the shares owned before the Ex-date. Participating Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347777.

Director, Market Operations