

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 01 September 2023	No: G 25 of 2023
-------------------------	------------------

**DGB ASIA BERHAD - WARRANTS C 2021/2024
("DGB-WC" (0152WC))
ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING
WARRANTS PURSUANT TO SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **DGB ASIA BERHAD - WARRANTS C 2021/2024**

The Share Consolidation comprises the following: -

ADJUSTMENTS TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS 2021/2024 OF DGB ASIA BERHAD ("DGB" OR THE "COMPANY") ("WARRANTS C") AS SPECIFIED IN THE DEED POLL DATED 7 DECEMBER 2020 ("DEED POLL C"), PURSUANT TO THE CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN DGB ("DGB SHARES" OR "SHARES") INTO 1 DGB SHARE ("CONSOLIDATED SHARE") HELD AT 5.00 P.M. ON 15 SEPTEMBER 2023 ("ENTITLEMENT DATE") ("SHARE CONSOLIDATION")

In relation to the warrants adjustment undertaken by **DGB-WC** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 14 Sep 2023, trading of **DGB-WC** shares will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 15 Sep 2023 with adjusted **DGB-WC** shares, an entitled warrants holder who owns **DGB-WC** shares as at Ex-date may sell only up to the maximum **DGB-WC** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 14 Sep 2023.

With the warrants adjustments pursuant to the Share Consolidation effected on **DGB-WC** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **DGB-WC** shareholder may use the following basis to estimate the maximum number of **DGB-WC** shares that he may sell from the Ex-date until the Book Closing Date which is from 14 Sep 2023 until 15 Sep 2023.

Number of DGB-WC shares that may be sold from 14 Sep 2023 until 15 Sep 2023	=	<p style="text-align: center;"><u>Number of shares held</u> 10</p> <p>(All fractional shares computed should be disregarded)</p>
--	----------	---

Illustration:

For example, if Mr X owns or purchases **1000 DGB-WC** shares on cum basis on 13 Sep 2023, his CDS account would still show **1000 DGB-WC** shares until 15 Sep 2023. However, as a result of the above warrants adjustment, Mr X's **1000 DGB-WC** shares in his CDS account will be adjusted to **100 DGB-WC** shares on the night of 15 Sep 2023 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100 DGB-WC** shares on or after the Ex-date i.e. from 14 Sep 2023 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 14 Sep 2023 until 15 Sep 2023, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations