

## PARTICIPATING ORGANISATIONS' CIRCULAR

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| Date: 22 August 2023 | No: G 22 of 2023 |
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### MAXIM GLOBAL BERHAD ("MAXIM" (4022)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **MAXIM GLOBAL BERHAD**

The Share Consolidation comprises the following :-

**CONSOLIDATION OF EVERY 2 ORDINARY SHARES IN MAXIM GLOBAL BERHAD ("MAXIM GLOBAL SHARE(S)") INTO 1 MAXIM GLOBAL SHARE ("CONSOLIDATED SHARE(S)") ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **MAXIM** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 6 September 2023, trading of **MAXIM** shares will be based on the newly adjusted shares after the Share Consolidation of **MAXIM** shares,
- (b) on the basis of settlement taking place after 7 September 2023 with consolidated **MAXIM** shares, any entitled shareholder who owns **MAXIM** shares as at Ex-date may sell only up to the maximum **MAXIM** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 6 September 2023.

With the adjustments pursuant to the Share Consolidation effected on **MAXIM** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **MAXIM** shareholder may use the following basis to estimate the maximum number of **MAXIM** shares that he may sell from the Ex-date until the Book Closing Date which is from 6 September 2023 until 7 September 2023.

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|---|---|--|
| <b>Number of MAXIM shares that may be sold from 6 September 2023 until 7 September 2023</b> | = | <p style="text-align: center;"><u><b>Number of shares held</b></u><br/><b>2</b></p> <p><b>(All fractional shares computed should be disregarded)</b></p> |
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Illustration:

For example, if Mr X owns or purchases **200 MAXIM** shares on cum basis on 5 September 2023, his CDS account would still show **200 MAXIM** shares until 7 September 2023. However, as a result of the above Share Consolidation exercise, Mr X's **200 MAXIM** shares in his CDS account will be adjusted to **100 MAXIM** shares on the night of 7 September 2023 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100 MAXIM** shares on or after the Ex-date i.e. from 6 September 2023 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 6 September 2023 until 7 September 2023, they are only entitled to sell the maximum of 1/2 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**