

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 14 September 2022

No: G 22 of 2022

FAST ENERGY HOLDINGS BERHAD ("FAST" (0084)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **FAST ENERGY HOLDINGS BERHAD**.

The Share Consolidation comprises the following:-

CONSOLIDATION OF EVERY 6 EXISTING ORDINARY SHARES IN FAST ENERGY HOLDINGS BERHAD ("FAST ENERGY") ("FAST ENERGY SHARE(S)") INTO 1 FAST ENERGY SHARE ("CONSOLIDATED SHARE(S)") ("SHARE CONSOLIDATION")

In relation to the Share Consolidation undertaken by **FAST** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 27 September 2022, trading of **FAST** shares will be based on the newly adjusted share after the Share Consolidation of **FAST** shares,
- (b) on the basis of settlement taking place after 28 September 2022 with consolidated **FAST** shares, any entitled shareholder who owns **FAST** shares as at Ex-date may sell only up to the maximum **FAST** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 27 September 2022.

With the adjustments pursuant to the Share Consolidation effected on **FAST** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **FAST** shareholder may use the following basis to estimate the maximum number of **FAST** shares that he may sell from the Ex-date until the Book Closing Date which is from 27 September 2022 until 28 September 2022.

Number of FAST shares that may be sold from 27 September 2022 until 28 September 2022	=	<u>Number of shares held</u> 6 (All fractional shares computed should be disregarded)
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Illustration:

For example, if Mr X owns or purchases **600 FAST** shares on cum basis on 26 September 2022, his CDS account would still show **600 FAST** shares until 28 September 2022. However, as a result of the above Share Consolidation exercise, Mr X's **600 FAST** shares in his CDS account will be adjusted to **100 FAST** shares on the night of 28 September 2022 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100 FAST** shares on or after the Ex-date i.e. from 27 September 2022 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 27 September 2022 until 28 September 2022, they are only entitled to sell the maximum of 1/6 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations

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