

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 27 May 2021	No: G 21 of 2021
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### PASUKHAS GROUP BERHAD ("PASUKGB" (0177)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **PASUKHAS GROUP BERHAD**

The Share Consolidation comprises the following:-

**CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN PASUKHAS GROUP BERHAD ("PASUKHAS" OR THE "COMPANY") ("PASUKHAS SHARES" OR "SHARES") HELD AT 5.00 P.M. ON 10 JUNE 2021 INTO 1 SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **PASUKGB** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- on or after the Ex-date on 9 June 2021, trading of **PASUKGB** shares will be based on the newly adjusted share after the Share Consolidation of **PASUKGB** shares,
- on the basis of settlement taking place after 10 June 2021 with consolidated **PASUKGB** shares, any entitled shareholder who owns **PASUKGB** shares as at Ex-date may sell only up to the maximum **PASUKGB** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 9 June 2021.

With the adjustments pursuant to the Share Consolidation effected on **PASUKGB** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **PASUKGB** shareholder may use the following basis to estimate the maximum number of **PASUKGB** shares that he may sell from the Ex-date until the Book Closing Date which is from 9 June 2021 until 10 June 2021.

<b>Number of PASUKGB shares that may be sold from 9 June 2021 until 10 June 2021</b>	=	<b><u>Number of shares held</u></b> <b>10</b> <b>(All fractional shares computed should be disregarded)</b>
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Illustration:

For example, if Mr X owns or purchases **1000** PASUKGB shares on cum basis on 8 June 2021, his CDS account would still show **1000** PASUKGB shares until 10 June 2021. However, as a result of the above Share Consolidation exercise, Mr X's **1000** PASUKGB shares in his CDS account will be adjusted to **100** PASUKGB shares on the night of 10 June 2021 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100** PASUKGB shares on or after the Ex-date i.e. from 9 June 2021 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 9 June 2021 until 10 June 2021, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**