

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 26 April 2024	No: G 19 of 2024
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### TECHNA-X BERHAD ("TECHNAX" (2739)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **TECHNA-X BERHAD**.

The Share Consolidation comprises the following: -

**CONSOLIDATION OF EVERY 20 EXISTING ORDINARY SHARES IN TECHNA-X BERHAD ("TXB" OR "COMPANY") ("TXB SHARES" OR "SHARES") HELD AT 5.00 P.M. ON 10 MAY 2024 INTO 1 SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **TECHNAX** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 9 May 2024, trading of **TECHNAX** shares will be based on the newly adjusted share after the Share Consolidation of **TECHNAX** shares,
- (b) on the basis of settlement taking place after 10 May 2024 with consolidated **TECHNAX** shares, any entitled shareholder who owns **TECHNAX** shares as at Ex-date may sell only up to the maximum **TECHNAX** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 9 May 2024.

With the adjustments pursuant to the Share Consolidation effected on **TECHNAX** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **TECHNAX** shareholder may use the following basis to estimate the maximum number of **TECHNAX** shares that he may sell from the Ex-date until the Book Closing Date which is from 9 May 2024 until 10 May 2024.

<b>Number of TECHNAX shares that may be sold from 9 May 2024 until 10 May 2024</b>	=	<div style="text-align: center;"> <u><b>Number of shares held</b></u>  <b>20</b> </div> <p><b>(All fractional shares computed should be disregarded)</b></p>
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Illustration:

For example, if Mr X owns or purchases 2000 **TECHNAX** shares on cum basis on 8 May 2024, his CDS account would still show 2000 **TECHNAX** shares until 10 May 2024. However, as a result of the above Share Consolidation exercise, Mr X's 2000 **TECHNAX** shares in his CDS account will be adjusted to 100 **TECHNAX** shares on the night of 10 May 2024 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to 100 **TECHNAX** shares on or after the Ex-date i.e. from 9 May 2024 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 9 May 2024 until 10 May 2024, they are only entitled to sell the maximum of 1/20 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**