

PARTICIPATING ORGANISATIONS' CIRCULAR

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| Date: 23 April 2024 | No: G 16 of 2024 |
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FINTEC GLOBAL BERHAD - ICPS A 2017/2027 ("FINTEC-PA" (0150PA)) ADJUSTMENT TO THE CONVERSION PRICE, CASH PAYMENT FOR CONVERSION AND NUMBER OF OUTSTANDING ICPS PURSUANT TO SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **FINTEC GLOBAL BERHAD - ICPS A 2017/2027**.

The Share Consolidation comprises the following: -

ADJUSTMENTS TO THE CONVERSION PRICE, CASH PAYMENT FOR CONVERSION AND NUMBER OF OUTSTANDING IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES OF FINTEC GLOBAL BERHAD ("FINTEC" OR THE "COMPANY") ("ICPS") PURSUANT TO THE CONSOLIDATION OF EVERY 30 EXISTING ORDINARY SHARES IN FINTEC ("FINTEC SHARES" OR "SHARES") INTO 1 FINTEC SHARE ("CONSOLIDATED SHARE") HELD AT 5.00 P.M. ON 8 MAY 2024 ("ENTITLEMENT DATE") ("SHARE CONSOLIDATION") ("ADJUSTMENTS")

In relation to the ICPS adjustment undertaken by **FINTEC-PA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 7 May 2024, trading of **FINTEC-PA** shares will be based on the newly adjusted ICPS arising from ICPS adjustments,
- (b) on the basis of settlement taking place after 8 May 2024 with adjusted **FINTEC-PA** shares, an entitled ICPS holder who owns **FINTEC-PA** shares as at Ex-date may sell only up to the maximum **FINTEC-PA** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 7 May 2024.

With the ICPS adjustments pursuant to the Share Consolidation effected on **FINTEC-PA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **FINTEC-PA** shareholder may use the following basis to estimate the maximum number of **FINTEC-PA** shares that he may sell from the Ex-date until the Book Closing Date which is from 7 May 2024 until 8 May 2024.

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| Number of FINTEC-PA shares that may be sold from 7 May 2024 until 8 May 2024 | = | <p style="text-align: center;"><u>Number of shares held</u> 30</p> <p>(All fractional shares computed should be disregarded)</p> |
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Illustration:

For example, if Mr X owns or purchases 3000 **FINTEC-PA** shares on cum basis on 6 May 2024, his CDS account would still show 3000 **FINTEC-PA** shares until 8 May 2024. However, as a result of the above Share Consolidation exercise, Mr X's 3000 **FINTEC-PA** shares in his CDS account will be adjusted to 100 **FINTEC-PA** shares on the night of 8 May 2024 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to 100 **FINTEC-PA** shares on or after the Ex-date i.e. from 7 May 2024 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 7 May 2024 until 8 May 2024, they are only entitled to sell the maximum of 1/30 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations