

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 23 March 2021

No: G 15 of 2021

SANICHI TECHNOLOGY BERHAD ("SANICHI" (0133)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **SANICHI TECHNOLOGY BERHAD**

The Share Consolidation comprises the following:-

CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN SANICHI TECHNOLOGY BERHAD ("SANICHI" OR THE "COMPANY") ("SANICHI SHARES" OR "SHARES") HELD AT 5.00 P.M. ON 5 APRIL 2021 INTO 1 SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")

In relation to the Share Consolidation undertaken by **SANICHI** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 2 April 2021, trading of **SANICHI** shares will be based on the newly adjusted share after the Share Consolidation of **SANICHI** shares,
- (b) on the basis of settlement taking place after 5 April 2021 with consolidated **SANICHI** shares, any entitled shareholder who owns **SANICHI** shares as at Ex-date may sell only up to the maximum **SANICHI** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 2 April 2021.

With the adjustments pursuant to the Share Consolidation effected on **SANICHI** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **SANICHI** shareholder may use the following basis to estimate the maximum number of **SANICHI** shares that he may sell from the Ex-date until the Book Closing Date which is from 2 April 2021 until 5 April 2021.

Number of SANICHI shares that may be sold from 2 April 2021 until 5 April 2021	=	<u>Number of shares held</u> 10 (All fractional shares computed should be disregarded)
---	----------	---



Illustration:

For example, if Mr X owns or purchases **1000** SANICHI shares on cum basis on 1 April 2021, his CDS account would still show **1000** SANICHI shares until 5 April 2021. However, as a result of the above Share Consolidation exercise, Mr X's **1000** SANICHI shares in his CDS account will be adjusted to **100** SANICHI shares on the night of 5 April 2021 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100** SANICHI shares on or after the Ex-date i.e. from 2 April 2021 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 2 April 2021 until 5 April 2021, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations