

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 20 March 2024	No: G 12 of 2024
---------------------	------------------

### MLABS SYSTEMS BERHAD ("MLAB" (0085)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **MLABS SYSTEMS BERHAD**.

The Share Consolidation comprises the following: -

**CONSOLIDATION OF EVERY 20 EXISTING ORDINARY SHARES IN MLABS SYSTEMS BERHAD ("MLABS" OR "COMPANY") ("MLABS SHARES") HELD AS AT 5.00 P.M. ON 3 APRIL 2024 ("ENTITLEMENT DATE") INTO 1 MLABS SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **MLAB** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 2 April 2024, trading of **MLAB** shares will be based on the newly adjusted share after the Share Consolidation of **MLAB** shares,
- (b) on the basis of settlement taking place after 3 April 2024 with consolidated **MLAB** shares, any entitled shareholder who owns **MLAB** shares as at Ex-date may sell only up to the maximum **MLAB** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 2 April 2024.

With the adjustments pursuant to the Share Consolidation effected on **MLAB** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **MLAB** shareholder may use the following basis to estimate the maximum number of **MLAB** shares that he may sell from the Ex-date until the Book Closing Date which is from 2 April 2024 until 3 April 2024.

<b>Number of MLAB shares that may be sold from 2 April 2024 until 3 April 2024</b>	=	<p style="text-align: center;"><u><b>Number of shares held</b></u> <b>20</b></p> <p><b>(All fractional shares computed should be disregarded)</b></p>
--	---	---

Illustration:

For example, if Mr X owns or purchases 2000 **MLAB** shares on cum basis on 1 April 2024, his CDS account would still show 2000 **MLAB** shares until 3 April 2024. However, as a result of the above Share Consolidation exercise, Mr X's 2000 **MLAB** shares in his CDS account will be adjusted to 100 **MLAB** shares on the night of 3 April 2024 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to 100 **MLAB** shares on or after the Ex-date i.e. from 2 April 2024 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 2 April 2024 until 3 April 2024, they are only entitled to sell the maximum of 1/20 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

---

**Director, Market Operations**