

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 23 June 2025

No: G 11 of 2025

IMPOSITION OF SERVICE TAX PURSUANT TO THE SERVICE TAX (AMENDMENT) REGULATIONS 2025

1.0 INTRODUCTION

- 1.1 Pursuant to the Service Tax (Amendment) Regulations 2025, provision of financial services is subject to 8% service tax effective 1 July 2025.

2.0 IMPOSITION OF SERVICE TAX

- 2.1 Bursa Malaysia Securities Berhad ("Bursa Securities") will charge 8% service tax on the following fees pursuant to Rule 3.07 under the Rules of Bursa Securities :
- (a) Application fee
 - (b) Registration fee
 - (c) Annual subscription fee
- 2.2 In relation to fees for services provided spanning before and after 1 July 2025, please note that 8% service tax shall be applicable on the proportion of the services from 1 July 2025 to 31 December 2025. However, service tax will not be applicable if the relevant fees are fully paid to Bursa Securities prior to 1 July 2025.
- 2.3 The schedule for market participant related fees has been updated accordingly as attached and is also available at Bursa Malaysia Berhad's website at <http://www.bursamalaysia.com/>.
- 2.4 The service tax amount will be reflected in the invoice issued by Bursa Securities to each Participating Organisation.

3.0 EFFECTIVE DATE

- 3.1 8% service tax on the fees stated in paragraph 2 above will be charged effective from 1 July 2025.

4.0 CONTACT PERSON

- 4.1 In the event of any queries in relation to the above matter, kindly email to pa@bursamalaysia.com.

Head, Participants Supervision
Regulation

No.	Type of Fee	Description	Basis
BURSA MALAYSIA SECURITIES BERHAD			
1	Application Fee	Participating Organisation	RM2,500 per application (one off non-refundable)
2	Registration Fee	Participating Organisation	RM10,000 each (one off non-refundable)
		Head of Dealing	RM2,500 each
		Director	RM2,500 each
		Dealer's Representative: - Commission Dealer's Representative - Salaried Dealer's Representative	RM500 each
3	Annual Subscription Fee (The annual subscription fee is payable no later than 31 January of each calendar year)	Participating Organisation	RM12,000 per year
		Head of Dealing	RM3,600 per year
		Director	RM1,200 per year
4	Transfer Fee (not subjected to SST)	Commissioned Dealer's Representative	<ul style="list-style-type: none"> 1st Transfer : RM2,000 2nd Transfer : RM4,000 3rd Transfer : RM8,000 Subsequent : Twice 3rd Transfer Fee or any other amount determined by the Exchange
		Salaried Dealer's Representative	<ul style="list-style-type: none"> 1st Transfer : RM20,000 2nd Transfer : RM24,000 3rd Transfer : RM32,000 Subsequent : Twice 3rd Transfer Fee or any other amount determined by the Exchange

No.	Type of Fee	Description	Basis
BURSA MALAYSIA DEPOSITORY SDN BHD			
1	Processing Fee	Authorised Depository Agent (“ADA”)	RM2,500 per application
		Authorised Direct Member (“ADM”)	RM2,500 per application
		Branch Office of ADA	RM2,500 per application
		Branch Office of ADM	RM2,500 per application
2	Appointment Fee	ADA	RM5,000 each
		ADM	RM5,000 each
3	Annual Subscription Fee	ADA	RM5,000 per year
		ADM	RM5,000 per year
		Branch Office of ADA	RM2,000 per year
		Branch Office of ADM	RM2,000 per year
BURSA MALAYSIA SECURITIES CLEARING SDN BHD			
1	Admission Fee	Trading Clearing Participant	RM10,000 each
		Non-Trading Clearing Participant	RM10,000 each
2	Annual Subscription Fee	Trading Clearing Participant	RM5,000 per year
		Non-Trading Clearing Participant	RM5,000 per year

No.	Type of Fee	Description	Basis
BURSA MALAYSIA DERIVATIVES BERHAD			
1	Registration Fee	Trading Participant	RM50,000 each (one off non-refundable)
		Associate Participant	RM10,000 each
		Registered Representative	RM250 each
2	Annual Subscription Fee	Trading Participant	RM6,000 per year
		Associate Participant	RM1,200 per year
BURSA MALAYSIA DERIVATIVES CLEARING SDN BHD			
1	Registration Fee	General Clearing Participant	RM50,000 each (one off non-refundable)
		Direct Clearing Participant	RM10,000 each (one off non-refundable)
2	Annual Subscription Fee (waived for General Clearing Participant who are Trading Participant of Bursa Malaysia Derivatives Berhad until further notice)	General Clearing Participant	RM6,000 per annual

**Unless otherwise specified, the above fees are subjected to applicable taxes*