

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 5 February 2024	No: G 06 of 2024
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**AE MULTI HOLDINGS BERHAD – WARRANTS 2021/2024
("AEM-WB" (7146WB))
ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS
PURSUANT TO SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **AE MULTI HOLDINGS BERHAD – WARRANTS 2021/2024**.

The Share Consolidation comprises the following: -

ADJUSTMENTS TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS 2021/2024 IN AE MULTI HOLDINGS BERHAD ("AEM" OR THE "COMPANY") ("WARRANTS B") AS SPECIFIED IN THE DEED POLL DATED 1 JULY 2021 ("DEED POLL B"), PURSUANT TO THE CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN AEM ("AEM SHARES" OR "SHARES") INTO 1 AEM SHARE ("CONSOLIDATED SHARE") HELD AT 5.00 P.M. ON 21 FEBRUARY 2024 ("ENTITLEMENT DATE") ("SHARE CONSOLIDATION")

In relation to the warrants adjustment undertaken by **AEM-WB** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 20 Feb 2024, trading of **AEM-WB** shares will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 21 Feb 2024 with adjusted **AEM-WB** shares, an entitled warrants holder who owns **AEM-WB** shares as at Ex-date may sell only up to the maximum **AEM-WB** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 20 Feb 2024.

With the warrants adjustments pursuant to the Share Consolidation effected on **AEM-WB** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **AEM-WB** shareholder may use the following basis to estimate the maximum number of **AEM-WB** shares that he may sell from the Ex-date until the Book Closing Date which is from 20 Feb 2024 until 21 Feb 2024.

Number of AEM-WB shares that may be sold from 20 Feb 2024 until 21 Feb 2024	=	<p style="text-align: center;"><u>Number of shares held</u> 10</p> <p>(All fractional shares computed should be disregarded)</p>
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Illustration:

For example, if Mr X owns or purchases 1000 **AEM-WB** shares on cum basis on 19 Feb 2024, his CDS account would still show 1000 **AEM-WB** shares until 21 Feb 2024. However, as a result of the above Share Consolidation exercise, Mr X's 1000 **AEM-WB** shares in his CDS account will be adjusted to 100 **AEM-WB** shares on the night of 21 Feb 2024 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sells only up to 100 **AEM-WB** shares on or after the Ex-date i.e. from 20 Feb 2024 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 20 Feb 2024 until 21 Feb 2024, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations