

# MEMORANDUM



**Ref No** : 025 of 2023/PO  
**Date** : June 30,2023  
**Mode** : **By Email**  
**To** : Executive Director / Head of Dealing  
Executive Director / Head of Operations  
**From** : The Secretariat, ASCM  
**Subject** : **Reduction in Stamp Duty Rate - Effective July this Year**

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Dear Members,

We have received numerous inquiries from our members regarding the recent announcement by our Prime Minister regarding the reduction of the stamp duty rate on share sales on Bursa Malaysia Securities. Effective from July this year, the stamp duty rate will be reduced from the current 0.15 per cent to 0.10 per cent of contract value, subject to a maximum cap of RM1,000 per contract.

In response to these inquiries, we have been in touch with Bursa Malaysia, who has informed us that they are currently awaiting guidance from the Ministry of Finance (MoF) or the relevant authority. Once Bursa Malaysia receives the necessary guidance, they will promptly communicate and issue a circular regarding the stamp duty revision and its effective date to all our members.

Attached herewith is a media release dated June 19, 2023, for your attention. We understand that you may have specific questions or concerns regarding this matter, and we encourage you to reach out to us if necessary.

Thank you for your attention .

Sincerely,

A handwritten signature in black ink, appearing to be 'Lim Boon Hang', written over a horizontal line.

**Lim Boon Hang**  
**Executive Director**