

**MEMORANDUM**

TO : ALL DEALER'S REPRESENTATIVES  
FROM : THE MANAGEMENT  
DATE : 25 JULY 2018  
SUBJECT : IMPLEMENTATION OF E-BANKING

We refer to our earlier memos on the subject of cheque issuance and clearing fees and reiterate the following:

- a) Bank Negara Malaysia (BNM) had indicated that they are taking steps to reduce the usage of cheques as a payment instrument as this mode of payment is expensive and inefficient. BNM is thus driving the migration to e-payments to achieve a more efficient payment mode. One of the ways to discourage the usage of cheques is to increase the cheque fees.
- b) Citibank, our 'Paylink cheque' issuer has informed that by the beginning of next year, the bank will not be providing the 'Paylink cheque' services.

Our Management is of the opinion that all the banks will follow suit as this is an initiative from BNM.

With effect from **1 August 2018**, it is **mandatory** for clients who opened their trading accounts to provide their bank particulars to facilitate e-payment, failing which, the account would not be opened.

For those clients who opened their trading accounts with the Company prior to 1 August 2018, we continue to seek your co-operation to get your clients to update their bank particulars so that the monies due them can be credited into their bank accounts. Nevertheless, effective from **1 October 2018**, clients whose payment mode for monies due them are via cheques, the Company will update the clients bank particulars with the details given to Bursa Depository for receiving e-dividend. If there are no such particulars, their monies will automatically be credited into trust. The list of your active clients receiving cheques are shown in the report 'Non ESP Clients With Physical Cheque Payment'. This monthly report is available in your TCPro at the beginning of each month.

Effective from 1 October 2018, if the client needs to withdraw the monies from trust via the issuance of a cheque, a fee of RM10.00 will be charged, in addition to all the related charges.

Thank you.



TA SECURITIES HOLDINGS BERHAD (14948-M)  
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