

MEMORANDUM

TO : ALL DEALER'S REPRESENTATIVES
FROM : THE MANAGEMENT
DATE : 3 JANUARY 2022
RE : BUDGET 2022 PROPOSALS
1) INCREASE IN STAMP DUTY ON CONTRACT NOTES
2) EXEMPTION OF 6% SERVICE TAX ON BROKERAGE

Please be informed that effective 1 January 2022, the following changes shall apply.

1) STAMP DUTY

<p><u>Category 1</u> 0.15% capped at RM1,000 (Stocks and Shares)</p> <ul style="list-style-type: none"> - Mother shares - Preference shares - Loan stocks - Bonds - ETB 	<p><u>Category 2 (Other Marketable Securities)</u> 0.10% capped at RM200</p> <p>- Other listed marketable securities:</p> <ul style="list-style-type: none"> • Warrants • Structured warrants • OR, LR • REITs • Closed-End Funds • Trust • Stapled Securities (REITs).
<p><u>Others Exempted</u></p> <ul style="list-style-type: none"> - ETF (listed in Bursa) 	<p><u>Reclassification of Foreign securities</u></p> <ul style="list-style-type: none"> - Stamp duty to be charged in accordance with the above category 1 and 2. <p>*ETF listed in foreign markets shall fall under category 2</p>

2) SERVICE TAX

6% Service Tax on brokerage is exempted.

We attach Bursa Malaysia's circular dated 30 December 2021 and Jabatan Kastam DiRaja Malaysia's circular dated 31 December 2021 for reference.

Thank you.



TA SECURITIES HOLDINGS BERHAD (14948-M)
A MEMBER OF THE TA GROUP

A Participating Organisation of Bursa Malaysia Securities berhad

34th Floor | Menara TA One | 22 Jalan P. Ramlee | 50250 Kuala Lumpur | Malaysia | Tel 603 - 2072 1277 | Fax 603 - 2031 6608
www.tasecurities.com.my