

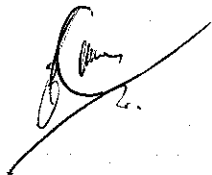
MEMORANDUM

TO : ALL DEALERS REPRESENTATIVES
FROM : THE MANAGEMENT
DATE : 13 JULY 2020
SUBJECT : REVISION OF INTEREST RATES ON CLIENT'S TRUST

We wish to inform that the interest rates on client's Trust monies shall be revised to 1.20% p.a. from 1.40% p.a. with effect from 13th July 2020.

All other terms and conditions remain unchanged.

Thank you

A handwritten signature in black ink, appearing to be a stylized 'G' or similar character, followed by a long horizontal line extending to the right.