

MEMORANDUM

TO : ALL DEALER'S REPRESENTATIVES
FROM : THE MANAGEMENT
DATE : 23 MARCH 2018

SUBJECT : CHEQUE ISSUANCE & CLEARING FEES FOR EACH CITIBANK PAYLINK CHEQUE

In line with the Bank Negara Malaysia's objectives to promote electronic banking and to discourage usage of cheques, Citibank Malaysia Bhd will be imposing a cheque issuance fee of RM1.06 (inclusive of GST), per cheque, with effect from 1 April 2018. This is in addition to the clearance fee of RM0.53 (inclusive of GST), per cheque, which was imposed earlier. The total charges of RM1.59 will be deducted from the amount payable for each cheque issued to your client.

With this implementation, please continue to advise your clients to opt for the Electronic Share Payment (ESP) by either downloading the form from our website : www.tasecurities.com.my or obtaining the form from the Documentation Department. Thereafter, submit the completed form together with a copy of NRIC and bank statement to Documentation Department at Principal Office and the respective branches.

Please note that all cheques dated 2 April 2018 and onwards will have the charges deducted upfront from the payment amount if your client do not opt for ESP.

Thank you

