

MEMORANDUM

To : ALL DEALER'S REPRESENTATIVES  
From : THE MANAGEMENT  
Date : 14 FEBRUARY 2018  
Subject : **Bursa Malaysia Multi Currency Securities Framework**

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In line with Bursa Malaysia's plan to facilitate expansion of various Securities Market products, the multi-currency securities framework was launched in July 2009. This framework supports listing, trading, clearing & settlement of securities in non Ringgit Malaysia (RM). Such securities are known as Multi-Currency Securities and are listed and quoted on Bursa Malaysia in foreign currencies

Investing in Multi-Currency Securities is considered as an **investment in foreign currency assets** within the context of Bank Negara Malaysia's (BNM) Foreign Exchange Administration (FEA). Hence, before a client commences trading in Multi Currency Securities, client must disclose certain information in accordance with the BNM's FEA policy. This includes the clients disclosing if they are a Resident or Non-Resident and if they are Residents, whether they have domestic ringgit borrowings. This is to allow Participating Organisation (POs) to determine if the conversion limit as prescribed in BNM's FEA policy applies to the client and to facilitate POs to track client's purchases accordingly.

Bursa Malaysia have indicated that the first foreign currency listing will be on 28 February 2018 and will be denominated in USD. This being the case, your clients would need to sign an addition form i.e. either the W-8BEN form (individual) or W-8BENE form (corporate), before they can start trading. For this purpose, those clients whom have signed this form earlier, due to their trading activities in the US markets, they need not sign this form again.

If you have any query on the above matter, please do not hesitate to contact either the documentation officers at Principal Office or Head of Branch at your respective locations, for assistance.

Thank you.

