

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 23 February 2018

No : R/R 4 of 2018

DIRECTIVE ON COMMISSION RATES FOR TRANSACTIONS IN SECURITIES DENOMINATED IN FOREIGN CURRENCY

1.0 INTRODUCTION

1.1 Bursa Malaysia Securities Berhad (**"the Exchange"**) is issuing a new Directive No. Schedule 6-001 (**"the new Directive"**) under the Rules of Bursa Malaysia Securities Berhad, to set out the commission rates applicable for transactions in securities denominated in foreign currency.

1.2 The new Directive has been approved by the Securities Commission.

2.0 NEW DIRECTIVE NO. SCHEDULE 6-001

2.1 In relation to transactions in securities denominated in foreign currency, the new Directive sets out the commission rates applicable.

2.2 Except for transactions in loan instruments, the Minimum Fixed Commission for transactions other than Retail Trade is USD 10.00 for trades settled in USD. For Retail Trade, the Minimum Fixed Commission is as prescribed in Note 4(b) and (c) of Schedule 6.

2.3 Further details are set out in the new Directive attached as **Annexure 1**.

3.0 FREQUENTLY-ASKED QUESTIONS ("FAQs")

3.1 The FAQs on Multi-Currency Securities have been updated and may be accessed at the following link:

<http://www.bursamalaysia.com/market/regulation/rules/bursa-malaysia-rules/faqs/>

4.0 EFFECTIVE DATE

4.1 The new Directive will take effect from **28 February 2018**.

5.0 CONTACT PERSON

5.1 In the event of any queries in relation to the above matter, kindly contact the following persons:

Name	Contact
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This Circular is available at:

<http://www.bursamalaysia.com/market/regulation/rules/bursa-malaysia-rules/securities/rules-of-bursa-malaysia-securities>

Regulation

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DIRECTIVE ON COMMISSION RATES FOR TRANSACTIONS IN SECURITIES DENOMINATED IN FOREIGN CURRENCY
No. Schedule 6-001

Relevant to : Note (1) of Schedule 6
 Introduced with effect from : 28 February 2018
 Amended : N/A
 POs' Circular No(s). : R/R 4 of 2018
 Refer also to Directive No(s). : No. 7.05(2)-002

1. Note (1) of Schedule 6

- (1) Note (1) of Schedule 6 states that for transactions in securities denominated in foreign currency, the commission rate will be stipulated by the Exchange in the Directives.

1.1 Commission rate

- (1) Pursuant to Note (1) of Schedule 6, the commission rate for a transaction in securities denominated in foreign currency is as follows:

Type of trades	Basis for determining commission	Minimum commission	Maximum commission
Online Routed Trades	Fully negotiable	Not applicable	Not applicable
Trades paid for by Cash Upfront	Fully negotiable	Not applicable	Not applicable
Direct Business Transactions	Negotiable subject to the minimum commission	Minimum Fixed Commission	Not applicable
All trades in securities executed in Board Lots except for trades specifically mentioned in the other items of this table	Negotiable subject to the minimum and maximum commission, whichever is higher	Minimum Fixed Commission	0.7% of the Contract Value
All trades in securities executed in less than a Board Lot	Fully negotiable	Not applicable	Not applicable

- (2) In relation to any transactions (except transactions in loan instruments) for trade other than Retail Trade, the Minimum Fixed Commission in the above table is USD 10.00 for trades settled in USD.
- (3) For Retail Trade, the Minimum Fixed Commission is as prescribed in Note 4(b) and (c) of Schedule 6.
- (4) In calculating the commission for a transaction in securities denominated in foreign currency, a Participating Organisation must use the exchange rate which is quoted to the Participating Organisation daily by licensed onshore banks.

[End of Directive]