



MEDIA STATEMENT

Kuala Lumpur, 23 March 2020

SC and Bursa Suspend Short-Selling Amid Covid-19 Volatility

The Securities Commission Malaysia (SC) and Bursa Malaysia Berhad (Bursa Malaysia) today announced that short-selling will be temporarily suspended until 30 April 2020.

This suspension is introduced as part of the regulators' proactive measures to mitigate potential risks arising from heightened volatility and global uncertainties. It involves intraday short-selling (IDSS) and restricted short-selling (RSS), as well as intraday short-selling by proprietary day traders. The suspension does not however apply to permitted short-selling (PSS).

The SC and Bursa Malaysia are closely monitoring ongoing developments at both the global and domestic fronts.

"We continue to observe trading activities in this exceptionally volatile global and market environment. We will assess the situation and consider the necessary additional precautionary measures, as appropriate, to support an orderly market," said Datuk Syed Albar Zaid, Chairman of the SC.

"This remains a short-term measure to provide stability and confidence. We remain committed to ensuring a conducive trading environment in our marketplace," said Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia.

Notwithstanding this temporary suspension, the SC and Bursa Malaysia reiterate the need for markets to remain open to ensure continued and reliable access to the Malaysian capital market, which is vital for immediate and long-term market confidence.

In a statement last week, the regulators said the wider market will continue trading to enable investors to manage their risks and opportunities during this period.

**SECURITIES COMMISSION MALAYSIA
BURSA MALAYSIA BERHAD**

About Securities Commission Malaysia

The Securities Commission Malaysia (SC), a statutory body reporting to the Minister of Finance, was established under the Securities Commission Act 1993. It is the sole regulatory agency for the regulation and development of capital markets. SC has direct responsibility for supervising and monitoring the activities of market institutions, including the exchanges and clearing houses, and regulating all persons licensed under the Capital Markets and Services Act 2007. More information about SC is available on its website at www.sc.com.my. Follow SC on twitter at @SecComMy for more updates.

About Bursa Malaysia

Bursa Malaysia is an approved Exchange holding company under Section 15 of the Capital Markets and Services Act 2007. A public company limited by shares under the Companies Act 2016, Bursa Malaysia operates a fully-integrated exchange, offering equities, derivatives, offshore, bonds as well as Islamic products, and provides a diverse range of investment choices globally. For more information on Bursa Malaysia, visit www.bursamalaysia.com

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