

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 22 January 2021	No: G 8 of 2021
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### P.A. RESOURCES BERHAD ("PA" (7225)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **P.A. RESOURCES BERHAD**.

The Share Consolidation comprises the following:-

**SHARE CONSOLIDATION OF EVERY 2 EXISTING ORDINARY SHARES IN P.A. RESOURCES BERHAD ("PARB") ("PARB SHARE(S)") INTO 1 PARB SHARE ("CONSOLIDATED SHARE(S")) ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **PA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- on or after the Ex-date on 8 February 2021, trading of **PA** shares will be based on the newly adjusted share after the Share Consolidation of **PA** shares,
- on the basis of settlement taking place after 9 February 2021 with consolidated **PA** shares, any entitled shareholder who owns **PA** shares as at Ex-date may sell only up to the maximum **PA** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 8 February 2021.

With the adjustments pursuant to the Share Consolidation effected on **PA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **PA** shareholder may use the following basis to estimate the maximum number of **PA** shares that he may sell from the Ex-date until the Book Closing Date which is from 8 February 2021 until 9 February 2021.

<b>Number of PA shares that may be sold from 8 February 2021 until 9 February 2021</b>	=	<b><u>Number of shares held</u></b> <b>2</b>
		<b>(All fractional shares computed should be disregarded)</b>



Illustration:

For example, if Mr X owns or purchases **1000** PA shares on cum basis on 5 February 2021, his CDS account would still show **1000** PA shares until 9 February 2021. However, as a result of the above Share Consolidation exercise, Mr X's **1000** PA shares in his CDS account will be adjusted to **500** PA shares on the night of 9 February 2021 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **500** PA shares on or after the Ex-date i.e. from 8 February 2021 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 8 February 2021 until 9 February 2021, they are only entitled to sell the maximum of 1/2 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**

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