

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 20 February 2023	No: G 4 of 2023
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### CITAGLOBAL BERHAD ("CITAGLB" (7245)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **CITAGLOBAL BERHAD**.

The Share Consolidation comprises the following :-

**CONSOLIDATION OF EVERY 5 ORDINARY SHARES IN CITAGLOBAL BERHAD (FORMERLY KNOWN AS WZ SATU BERHAD) ("CITAGLOBAL" OR THE "COMPANY") ("CITAGLOBAL SHARE(S)" OR "SHARE(S)") HELD AT 5.00 P.M. ON 3 MARCH 2023 INTO 1 CITAGLOBAL SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **CITAGLB** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 2 March 2023, trading of **CITAGLB** shares will be based on the newly adjusted shares after the Share Consolidation of **CITAGLB** shares,
- (b) on the basis of settlement taking place after 3 March 2023 with consolidated **CITAGLB** shares, any entitled shareholder who owns **CITAGLB** shares as at Ex-date may sell only up to the maximum **CITAGLB** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 2 March 2023.

With the adjustments pursuant to the Share Consolidation effected on **CITAGLB** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **CITAGLB** shareholder may use the following basis to estimate the maximum number of **CITAGLB** shares that he may sell from the Ex-date until the Book Closing Date which is from 2 March 2023 until 3 March 2023.

<b>Number of CITAGLB shares that may be sold from 2 March 2023 until 3 March 2023</b>	=	<div style="text-align: center;"> <u><b>Number of shares held</b></u>  <b>5</b> </div> <p><b>(All fractional shares computed should be disregarded)</b></p>
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Illustration:

For example, if Mr X owns or purchases **1000 CITAGLB** shares on cum basis on 1 March 2023, his CDS account would still show **1000 CITAGLB** shares until 3 March 2023. However, as a result of the above Share Consolidation exercise, Mr X's **1000 CITAGLB** shares in his CDS account will be adjusted to **200 CITAGLB** shares on the night of 3 March 2023 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **200 CITAGLB** shares on or after the Ex-date i.e. from 2 March 2023 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 2 March 2023 until 3 March 2023, they are only entitled to sell the maximum of 1/5 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**