

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 12 November 2020	No: G 35 of 2020
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**DGB ASIA BERHAD - WARRANTS 2018/2021  
("DGB-WB" (0152WB))  
ADJUSTMENT TO THE NUMBER AND EXERCISE PRICE OF THE WARRANTS  
PURSUANT TO SHARE CONSOLIDATION**

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Participating Organisations are to take note of the following Share Consolidation exercise by **DGB ASIA BERHAD - WARRANTS 2018/2021**.

The Share Consolidation comprises the following:-

**ADJUSTMENTS TO THE NUMBER AND EXERCISE PRICE OF OUTSTANDING WARRANTS 2018/2021 ("WARRANTS B") AS SPECIFIED IN THE DEED POLL DATED 25 JUNE 2018 ("DEED POLL B") ("ADJUSTMENTS"), AS A CONSEQUENCE OF THE CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN DGB ASIA BERHAD ("DGB" OR THE "COMPANY") ("DGB SHARES" OR "SHARES") HELD AT 5.00 P.M. ON 24 NOVEMBER 2020 INTO 1 SHARE ("ENTITLEMENT DATE") ("SHARE CONSOLIDATION").**

In relation to the Share Consolidation undertaken by **DGB-WB** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 23 November 2020, trading of **DGB-WB** shares will be based on the newly adjusted warrants arising from warrants adjustment,
- (b) on the basis of settlement taking place after 24 November 2020 with adjusted **DGB-WB**, an entitled warrants holder who owns **DGB-WB** shares as at Ex-date may sell only up to the maximum **DGB-WB** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 23 November 2020.

With the warrants adjustments pursuant to the Share Consolidation effected on **DGB-WB** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **DGB-WB** shareholder may use the following basis to estimate the maximum number of **DGB-WB** shares that he may sell from the Ex-date until the Book Closing Date which is from 23 November 2020 until 24 November 2020.

<b>Number of DGB-WB shares that may be sold from 23 November 2020 until 24 November 2020</b>	<b>=</b>	<b><u>Number of shares held</u></b> <b>10</b> <b>(All fractional shares computed should be disregarded)</b>
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Illustration:

For example, if Mr X owns or purchases **1000** DGB-WB shares on cum basis on 20 November 2020, his CDS account would still show **1000** DGB-WB shares until 24 November 2020. However, as a result of the above Share Consolidation exercise, Mr X's **1000** DGB-WB shares in his CDS account will be adjusted to **100** DGB-WB on the night of 24 November 2020 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100** DGB-WB shares on or after the Ex-date i.e. from 23 November 2020 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 23 November 2020 until 24 November 2020, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**