

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 20 October 2020	No: G 32 of 2020
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VIVOCOM INTL HOLDINGS BERHAD- WARRANTS E 2018/2023
(“VIVOCOM-WE” (0069WE))
ADJUSTMENT TO THE NUMBER AND EXERCISE PRICE OF THE WARRANTS
PURSUANT TO SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **VIVOCOM INTL HOLDINGS BERHAD- WARRANTS E 2018/2023**.

The Share Consolidation comprises the following:-

ADJUSTMENTS TO THE NUMBER AND EXERCISE PRICE OF OUTSTANDING WARRANTS 2018/2023 (WARRANT(S) E) AS SPECIFIED IN THE DEED POLL DATED 16 JULY 2018 (DEED POLL), AS A CONSEQUENCE OF THE CONSOLIDATION OF EVERY 10 ORDINARY SHARES IN VIVOCOM (“VIVOCOM SHARE(S)”) INTO 1 VIVOCOM SHARE (“CONSOLIDATED SHARE(S)”) AT 5.00 P.M. ON 3 NOVEMBER 2020 (“SHARE CONSOLIDATION”).

In relation to the warrants adjustment undertaken by **VIVOCOM-WE** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 2 November 2020, trading of **VIVOCOM-WE** shares will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 3 November 2020 with adjusted **VIVOCOM-WE**, an entitled warrants holder who owns **VIVOCOM-WE** shares as at Ex-date may sell only up to the maximum **VIVOCOM-WE** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 2 November 2020.

With the warrants adjustments pursuant to the Share Consolidation effected on **VIVOCOM-WE** shareholders' CDS account at the end of the Entitlement Date (“Books Closure Date”), an entitled **VIVOCOM-WE** shareholder may use the following basis to estimate the maximum number of **VIVOCOM-WE** shares that he may sell from the Ex-date until the Book Closing Date which is from 2 November 2020 until 3 November 2020.

Number of VIVOCOM-WE shares that may be sold from 2 November 2020 until 3 November 2020	=	<u>Number of shares held</u> 10 (All fractional shares computed should be disregarded)
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Illustration:

For example, if Mr X owns or purchases **1000** VIVOCOM-WE shares on cum basis on 30 October 2020, his CDS account would still show **1000** VIVOCOM-WE shares until 3 November 2020. However, as a results of the above Share Consolidation exercise, Mr X's **1000** VIVOCOM-WE shares in his CDS account will be adjusted to **100** VIVOCOM-WE shares on the night of 3 November 2020 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sells only up to **100** VIVOCOM-WE shares on or after the Ex-date i.e. from 2 November 2020 onwards

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 2 November 2020 until 3 November 2020, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations