

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 30 September 2022	No: G 24 of 2022
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### **G NEPTUNE BERHAD ("GNB" (0045)) SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **G NEPTUNE BERHAD**.

The Share Consolidation comprises the following:-

**CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN G NEPTUNE BERHAD ("GNB" OR THE "COMPANY") ("GNB SHARES" OR "SHARES") HELD AT 5.00 P.M ON 13 OCTOBER 2022 INTO 1 GNB SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")**

- 1) The above Company's securities will be traded and quoted "Ex - Consolidation" as from: 12 October 2022
- 2) The last date of lodgement: 13 October 2022

Reference is made to the announcement dated 28 September 2022 in relation to the notice of book closure for the Share Consolidation.

The Share Consolidation involves the consolidation of every 10 existing GNB Shares into 1 Consolidated Share as at 5.00 p.m. on 13 October 2022, being the entitlement date for the Share Consolidation ("Entitlement Date").

Fractional entitlements arising from the Share Consolidation, if any, shall be disregarded and/or dealt with by the Board of Directors of the Company in such manner at its absolute discretion as it may deem fit and in the best interest of the Company.

The Consolidated Shares are expected to be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 20 October 2022. The notices of allotment of the Consolidated Shares will be issued and despatched to the entitled shareholders within 4 market days after the Entitlement Date.

**For clarity, the trading in GNB Shares has been suspended with effect from 14 December 2020 and will continue to be suspended until the completion of the regularisation plan.**

<b>Number of GNB shares on the listing of and quotation for the Consolidated Shares</b>	<b>=</b>	<b><u>Number of shares held</u></b> <b>10</b> <b>(All fractional shares computed should be disregarded)</b>
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If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**