

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 23 July 2020	No: G 21 of 2020
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**LAGENDA PROPERTIES BERHAD ("LAGENDA" (7179)) (FORMERLY KNOWN AS D.B.E. GURNEY RESOURCES BERHAD ("DBE"))  
SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **LAGENDA PROPERTIES BERHAD**.

The Share Consolidation comprises the following:-

**CONSOLIDATION OF EVERY TWENTY-FIVE (25) ORDINARY SHARES IN LAGENDA PROPERTIES BERHAD (FORMERLY KNOWN AS D.B.E. GURNEY RESOURCES BERHAD) ("LPB") ("LPB SHARES") INTO ONE (1) ORDINARY SHARE IN LPB ("CONSOLIDATED SHARES") ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by **LAGENDA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 5 August 2020, trading of **LAGENDA** shares will be based on the newly adjusted share after the Share Consolidation of **LAGENDA** shares,
- (b) on the basis of settlement taking place after 6 August 2020 with consolidated **LAGENDA** shares, any entitled shareholder who owns **LAGENDA** shares as at Ex-date may sell only up to the maximum **LAGENDA** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 5 August 2020.

With the adjustments pursuant to the Share Consolidation effected on **LAGENDA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **LAGENDA** shareholder may use the following basis to estimate the maximum number of **LAGENDA** shares that he may sell from the Ex-date until the Book Closing Date which is from 5 August 2020 until 6 August 2020.

<b>Number of LAGENDA shares that may be sold on 5 August 2020 until 6 August 2020</b>	=	<b><u>Number of shares held</u> 25 (All fractional shares computed should be disregarded)</b>
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Illustration:

For example, if Mr X owns or purchases **1000** LAGENDA shares on cum basis on 4 August 2020, his CDS account would still show **1000** LAGENDA shares until 6 August 2020. However, as a results of the above Share Consolidation exercise, Mr X's **1000** LAGENDA shares in his CDS account will be adjusted to **40** LAGENDA shares on the night of 6 August 2020 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sells only up to **40** LAGENDA shares on or after the Ex-date i.e. from 5 August 2020 onwards.

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 5 August 2020 until 6 August 2020, they are only entitled to sell the maximum of 1/25 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**