

## PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 17 May 2022	No: G 14 of 2022
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**DIGISTAR CORPORATION BERHAD – WARRANTS C 2021/2026  
("DIGISTA-WC" (0029WC))  
ADJUSTMENT TO THE NUMBER AND EXERCISE PRICE OF THE WARRANTS  
PURSUANT TO SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **DIGISTAR CORPORATION BERHAD – WARRANTS C 2021/2026**

The Share Consolidation comprises the following: -

**ADJUSTMENTS TO THE EXERCISE PRICE AND THE NUMBER OF THE OUTSTANDING WARRANTS 2021/2026 ("WARRANT(S) C") OF DIGISTAR CORPORATION BERHAD ("DIGISTAR" OR THE "COMPANY") IN ACCORDANCE WITH THE PROVISIONS OF THE DEED POLL DATED 16 APRIL 2021 ("DEED POLL C") PURSUANT TO THE CONSOLIDATION OF EVERY 3 ORDINARY SHARES IN DIGISTAR ("DIGISTAR SHARE(S)") INTO 1 DIGISTAR SHARE ("CONSOLIDATED SHARE(S)") AS AT 5.00 P.M. ON 30 MAY 2022 ("SHARE CONSOLIDATION") ("ADJUSTMENTS")**

In relation to the warrants adjustment undertaken by **DIGISTA-WC** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 27 May 2022, trading of **DIGISTA-WC** shares will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 30 May 2022 with adjusted **DIGISTA-WC** shares, an entitled warrants holder who owns **DIGISTA-WC** shares as at Ex-date may sell only up to the maximum **DIGISTA-WC** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 27 May 2022.

With the warrants adjustments pursuant to the Share Consolidation effected on **DIGISTA-WC** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **DIGISTA-WC** shareholder may use the following basis to estimate the maximum number of **DIGISTA-WC** shares that he may sell from the Ex-date until the Book Closing Date which is from 27 May 2022 until 30 May 2022

<b>Number of DIGISTA-WC shares that may be sold from 27 May 2022 until 30 May 2022</b>	=	<p style="text-align: center;"><b><u>Number of shares held</u></b> <b>3</b></p> <p style="text-align: center;"><b>(All fractional shares computed should be disregarded)</b></p>
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Illustration:

For example, if Mr X owns or purchases **300** DIGISTA-WC shares on cum basis on 26 May 2022, his CDS account would still show **300** DIGISTA-WC shares until 30 May 2022. However, as a result of the above warrants adjustment, Mr X's **300** DIGISTA-WC shares in his CDS account will be adjusted to **100** DIGISTA-WC shares on the night of 30 May 2022 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100** DIGISTA-WC shares on or after the Ex-date i.e. from 27 May 2022 onwards

**Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 27 May 2022 until 30 May 2022, they are only entitled to sell the maximum of 1/3 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.**

If you need further clarification on the above, kindly contact us at 03-20347222.

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**Director, Market Operations**