

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 1 March 2021

No: G 13 of 2021

**SCH GROUP BERHAD - WARRANTS 2016/2021
("SCH-WA" (0161WA))
ADJUSTMENT TO THE NUMBER AND EXERCISE PRICE OF THE WARRANTS
PURSUANT TO SHARE CONSOLIDATION**

Participating Organisations are to take note of the following Share Consolidation exercise by **SCH GROUP BERHAD - WARRANTS 2016/2021**.

The Share Consolidation comprises the following:-

ADJUSTMENTS TO THE NUMBER AND EXERCISE PRICE OF OUTSTANDING WARRANTS 2016/2021 ("WARRANTS") ("ADJUSTMENTS"), AS A CONSEQUENCE OF THE CONSOLIDATION OF EVERY 3 EXISTING ORDINARY SHARES IN SCH GROUP BERHAD ("SCH" OR THE "COMPANY") ("SCH SHARES" OR "SHARES") HELD AT 5.00 P.M. ON 12 MARCH 2021 INTO 1 SHARE ("ENTITLEMENT DATE") ("SHARE CONSOLIDATION")

In relation to the warrants adjustment undertaken by **SCH-WA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 11 March 2021, trading of **SCH-WA** shares will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 12 Mar 2021 with adjusted **SCH-WA** shares, an entitled warrants holder who owns **SCH-WA** shares as at Ex-date may sell only up to the maximum **SCH-WA** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 11 March 2021.

With the warrants adjustments pursuant to the Share Consolidation effected on **SCH-WA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **SCH-WA** shareholder may use the following basis to estimate the maximum number of **SCH-WA** shares that he may sell from the Ex-date until the Book Closing Date which is from 11 March 2021 until 12 Mar 2021.

Number of SCH-WA shares that may be sold from 11 March 2021 until 12 Mar 2021	=	<u>Number of shares held</u> 3
		(All fractional shares computed should be disregarded)



Illustration:

For example, if Mr X owns or purchases **1000** SCH-WA shares on cum basis on 10 Mar 2021, his CDS account would still show **1000** SCH-WA shares until 12 Mar 2021. However, as a result of the above warrants adjustment, Mr X's **1000** SCH-WA shares in his CDS account will be adjusted to **333** SCH-WA shares on the night of 12 Mar 2021 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **333** SCH-WA shares on or after the Ex-date i.e. from 11 March 2021 onwards

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 11 March 2021 until 12 Mar 2021, they are only entitled to sell the maximum of 1/3 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations

Bursa Malaysia Berhad 197601004668 (30632-P)

15th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur, Malaysia

Tel : 03-2034 7000 (GL)
Fax : 03-2026 3684
Website : www.bursamalaysia.com