

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 30 March 2022	No: G 10 of 2022
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AGESON BERHAD - ICPS 2020/2030 ("AGESON-PA" (7145PA)) ADJUSTMENTS TO THE CONVERSION PRICE, CASH PAYMENT FOR CONVERSION AND NUMBER OF OUTSTANDING ICPS PURSUANT TO THE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **AGESON BERHAD - ICPS 2020/2030**.

The Share Consolidation comprises the following:-

ADJUSTMENTS TO THE CONVERSION PRICE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES IN AGESON BERHAD ("AGESON" OR "COMPANY") ("ICPS"), CASH PAYMENT FOR CONVERSION OF ICPS AND NUMBER OF OUTSTANDING ICPS PURSUANT TO THE CONSOLIDATION OF EVERY 15 EXISTING ORDINARY SHARES IN AGESON ("SHARE") HELD AS AT 5.00 P.M. ON 12 APRIL 2022 ("ENTITLEMENT DATE") INTO 1 SHARE ("SHARE CONSOLIDATION")

In relation to the ICPS adjustment undertaken by **AGESON-PA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- on or after the Ex-date on 11 April 2022, trading of **AGESON-PA** shares will be based on the newly adjusted ICPS arising from ICPS adjustments,
- on the basis of settlement taking place after 12 April 2022 with adjusted **AGESON-PA** shares, an entitled ICPS holder who owns **AGESON-PA** shares as at Ex-date may sell only up to the maximum **AGESON-PA** shares he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 11 April 2022.

With the ICPS adjustments pursuant to the Share Consolidation effected on **AGESON-PA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **AGESON-PA** shareholder may use the following basis to estimate the maximum number of **AGESON-PA** shares that he may sell from the Ex-date until the Book Closing Date which is from 11 April 2022 until 12 April 2022.

Number of AGESON-PA shares that may be sold from 11 April 2022 until 12 April 2022	=	<u>Number of shares held</u> 15 (All fractional shares computed should be disregarded)
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Illustration:

For example, if Mr X owns or purchases **1500 AGESON-PA** shares on cum basis on 8 April 2022, his CDS account would still show **1500 AGESON-PA** shares until 12 April 2022. However, as a result of the above Share Consolidation exercise, Mr X's **1500 AGESON-PA** shares in his CDS account will be adjusted to **100 AGESON-PA** shares on the night of 12 April 2022 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **100 AGESON-PA** shares on or after the Ex-date i.e. from 11 April 2022 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 11 April 2022 until 12 April 2022, they are only entitled to sell the maximum of 1/15 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations