

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 12 August 2020	No: G 25 of 2020
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EDUSPEC HOLDINGS BERHAD ("EDUSPEC" (0107)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **EDUSPEC HOLDINGS BERHAD**

The Share Consolidation comprises the following:-

Consolidation of every 2 existing ordinary shares in EDUSPEC HOLDINGS BERHAD ("EDUSPEC" or the "Company") ("EDUSPEC Shares") into 1 EDUSPEC Share ("Consolidated Share") ("Share Consolidation")

In relation to the Share Consolidation undertaken by **EDUSPEC** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

(a) on or after the Ex-date on 25 August 2020, trading of **EDUSPEC** shares will be based on the newly adjusted share after the Share Consolidation of **EDUSPEC** shares,

(b) on the basis of settlement taking place after 26 August 2020 with consolidated **EDUSPEC** shares, any entitled shareholder who owns **EDUSPEC** shares as at Ex-date may sell only up to the maximum **EDUSPEC** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 25 August 2020.

With the adjustments pursuant to the Share Consolidation effected on **EDUSPEC** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **EDUSPEC** shareholder may use the following basis to estimate the maximum number of **EDUSPEC** shares that he may sell from the Ex-date until the Book Closing Date which is from 25 August 2020 until 26 August 2020.

Number of EDUSPEC shares that may be sold on 25 August 2020 until 26 August 2020	=	<u>Number of shares held</u> 2 (All fractional shares computed should be disregarded)
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Illustration:

For example, if Mr X owns or purchases **1000** EDUSPEC shares on cum basis on 24 August 2020, his CDS account would still show **1000** EDUSPEC shares until 26 August 2020. However, as a result of the above Share Consolidation exercise, Mr X's **1000** EDUSPEC shares in his CDS account will be adjusted to **500** EDUSPEC shares on the night of 26 August 2020 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **500** EDUSPEC shares on or after the Ex-date i.e. from 25 August 2020 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 25 August 2020 until 26 August 2020, they are only entitled to sell the maximum of 1/2 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-20347222.

Director, Market Operations