

MEDIA STATEMENT

Kuala Lumpur, 10 July 2020

SC and Bursa Malaysia Implement Temporary Revisions to Market Management and Control Mechanisms

The Securities Commission Malaysia (SC) and Bursa Malaysia Berhad (Bursa Malaysia) will implement temporary revisions to existing market management and control mechanisms, namely the dynamic and static price limits, and the circuit breaker, to provide added stability and confidence in the marketplace. The revisions will be applicable for a six-month period from 20 July 2020 to 18 January 2021.

The decision for these precautionary measures took into account global market conditions that remain volatile amidst persistent uncertainties due to Covid-19, continued economic weaknesses and the re-escalation of geopolitical tensions.

The SC and Bursa Malaysia will continue to closely monitor global developments and take a prudent approach in implementing the necessary measures to support a fair and orderly market.

i. Revised Static and Dynamic Price Limits for FBMKLCI Component Stocks

Securities Type	Securities Prices	Static Price Limit	Dynamic Price Limit
FBMKLCI Component Stocks	>=RM1.00	Upper limit price +30% Lower limit price -15%	Upper dynamic limit +8% Lower dynamic limit -5%
	<RM1.00	Upper limit price +30 sen Lower limit price -15 sen	Upper dynamic limit +8 sen Lower dynamic limit -5 sen

ii. Revised Circuit Breaker Trigger Levels

Trigger Level	FBMKLCI Decline	From 9:00am - before 11:15am	From 11:15am to 12:30pm	From 2:30pm – before 3:30pm	From 3:30pm to 5:00pm
1	FBMKLCI falls by an aggregate of 10% or more but less than 15% of the previous market day's closing index	1 Hour	Rest of Trading Session	1 Hour	Rest of Trading Session
2	FBMKLCI falls by an aggregate of or more than 15% of the previous market day's closing index	Rest of Trading Day			

Note: Temporary reduction of the circuit breaker levels from three levels (10%, 15% and 20%) to two levels (10% and 15% only)

SECURITIES COMMISSION MALAYSIA BURSA MALAYSIA BERHAD

About Securities Commission Malaysia

The Securities Commission Malaysia (SC), a statutory body reporting to the Minister of Finance, was established under the Securities Commission Act 1993. It is the sole regulatory agency for the regulation and development of capital markets. SC has direct responsibility for supervising and monitoring the activities of market institutions, including the exchanges and clearing houses, and regulating all persons licensed under the Capital Markets and Services Act 2007. More information about SC is available on its website at www.sc.com.my. Follow SC on twitter at @SecComMy for more updates.

About Bursa Malaysia

Bursa Malaysia is an approved Exchange holding company under Section 15 of the Capital Markets and Services Act 2007. A public company limited by shares under the Companies Act 2016, Bursa Malaysia operates a fully-integrated exchange, offering equities, derivatives, offshore, bonds as well as Islamic products, and provides a diverse range of investment choices globally. For more information on Bursa Malaysia, visit www.bursamalaysia.com

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